



**Unaudited consolidated profit and loss account  
For the three months ended 31 March 2009**

	Notes	<b>3 months ended 31 March 2009 RO'000</b>	3 months ended 31 March 2008 RO'000	Change %
<b>Gross premiums</b>		<b>19,234</b>	17,094	12.52
<b>Underwriting results before reinsurance recoveries</b>				
- General	1	<b>3,686</b>	7,655	(51.85)
- Life	2	<b>362</b>	408	(11.27)
<b>Net Reinsurance recoveries</b>				
- General		<b>(640)</b>	(4,733)	(86.48)
- Life		<b>(401)</b>	(402)	(0.25)
<b>Investment income</b>	3			
- Realised		<b>469</b>	780	(39.87)
- Unrealised		<b>(140)</b>	1,977	(107.08)
Other expenses		<b>(1,062)</b>	(1,094)	(2.93)
<b>Profit for the period before tax and minority interest</b>		<b>2,274</b>	4,591	(50.47)
Taxation		<b>(267)</b>	(117)	128.21
<b>Profit for the period attributable to ordinary shareholders</b>		<b>2,007</b>	4,474	(55.14)
<b>*Dividend per share</b>		<b>--</b>	--	--