



Consolidated balance sheet
At 30 September 2009

	Notes	30 Sept. 2009 RO'000	30 Sept. 2008 RO'000	Change %
Assets				
Amounts recoverable from Reinsurers*		5,933	11,212	(47.08)
Reinsurers' share of insurance funds		76,335	61,995	23.13
Investments:	4			
- Fair value through shareholders equity		7,759	--	--
- Fair value through profit & Loss		--	4,996	(100)
- Available for sale		--	180	(100)
- Held for Trading		3,327	8,512	(60.91)
- Investment in an associate		7,619	5,996	27.07
- Bank Deposits***		16,708	13,397	24.71
Investment property		11,400	10,500	8.57
Bank and cash		10,101	10,238	(1.34)
Due from related parties	8	1,988	3,213	(38.13)
Other assets		13,258	13,662	(2.96)
Total assets		154,428	143,901	7.32
Liabilities				
Amounts due to Reinsurers**		4,419	2,712	62.94
Insurance Funds				
- General	5	94,664	75,527	25.34
- Life	6	2,645	1,327	99.32
Due to related parties	8	245	--	--
Due to Banks	7	--	--	--
Other creditors		23,261	34,164	(31.91)
Total liabilities		125,234	113,730	10.12
Shareholders' funds				
Share capital		20,000	20,000	--
Legal reserve		4,765	4,594	3.72
Profit and loss account		780	2,371	(67.10)
Special Reserve		50	50	--
Contingency Reserve		4,286	3,156	35.80
Changes in fair value of Investments		(687)	--	--
Total shareholders' equity		29,194	30,171	(3.24)

* Amounts recoverable from Reinsurers represents claims recoveries due from Reinsurers at 30 September. It does not include deposits held by Reinsurers.

** Amounts due to Reinsurers represents Reinsurance premiums due net of commissions receivable from Reinsurers.

*** Investments include fixed term deposits.

