

Consolidated balance sheet
At 31 December 2009

	Notes	31 Dec. 2009 RO'000 (Unaudited)	31 Dec. 2008 RO'000 (Audited)	Change %
Assets				
Amounts recoverable from				
Reinsurers*		9,848	13,793	(28.60)
Reinsurance contracts		34,920	43,740	(20.16)
Investments***	4			
- Fair value through shareholder's equity		3,401	7,440	(54.29)
- Held for Trading		3,056	1,835	66.54
- Investment in an associate		7,326	6,873	6.59
- Bank Deposits		24,208	16,708	44.89
Investment property		12,050	11,400	5.70
Bank and cash		8,116	10,292	(21.14)
Due from related parties	8	1,732	2,871	(39.67)
Other assets		14,653	10,226	43.29
Total assets		119,310	125,178	(4.69)
Liabilities				
Amounts due to Reinsurers**		9,916	5,376	84.45
Technical reserves				
- General	5	55,809	58,058	(3.87)
- Life	6	1,379	1,252	10.14
Due to related parties	8	--	--	--
Due to Banks	7	--	--	--
Other creditors		21,230	32,667	(35.01)
Total liabilities		88,334	97,353	(9.26)
Shareholders' funds				
Share capital		20,000	20,000	--
Legal reserve		5,140	4,596	11.84
Profit and loss account		4,129	2,358	75.11
Special Reserve		50	50	--
Contingency Reserve		4,312	3,183	35.47
Changes in Fair value of Investments		(2,655)	(2,362)	12.40
Total shareholders' equity		30,976	27,825	11.32