

Unaudited consolidated profit and loss account
For the three months ended 31 March 2010

	Notes	3 months ended 31 March 2010 RO'000	3 months ended 31 March 2009 RO'000	Change %
Gross premiums		17,315	19,234	(9.98)
Underwriting results before reinsurance recoveries				
- General	1	7,490	3,686	103.20
- Life	2	489	362	35.08
Net Reinsurance recoveries				
- General		(3,830)	(640)	498.44
- Life		(455)	(401)	13.47
Investment income	3			
- Realised		499	469	6.40
- Unrealised		112	(140)	180
Other expenses		(1,130)	(1,062)	6.40
Profit for the period before tax and minority interest		3,175	2,274	39.62
Taxation		(353)	(267)	32.21
Profit for the period attributable to ordinary shareholders		2,822	2,007	40.61
*Dividend per share		--	--	--