



Consolidated balance sheet
At 31 March 2009

	Notes	31 March 2010 RO'000	31 March 2009 RO'000	Change %
Assets				
Amounts recoverable from Reinsurers*		5,276	10,862	(51.43)
Reinsurers' share of insurance funds		38,109	47,220	(19.29)
Investments:	4			
- Fair value through profit & Loss		--	--	--
- Fair value through shareholders equity		4,956	7,108	(30.28)
- Available for sale		--	--	--
- Held for Trading		3,063	1,696	80.60
- Investment in an associate		6,928	6,853	1.09
- Bank Deposits***		25,474	16,708	52.47
Investment property		12,065	11,400	5.83
Bank and cash		5,625	10,150	(44.58)
Due from related parties	8	2,469	2,775	(11.03)
Other assets		12,628	11,006	14.74
Total assets		116,593	125,778	(7.30)
Liabilities				
Amounts due to Reinsurers**		8,339	5,404	54.31
Insurance Funds				
- General	5	55,227	61,874	(10.74)
- Life	6	1,536	1,842	(16.61)
Due to related parties	8	--	--	--
Due to Banks	7	--	--	--
Other creditors		17,525	27,158	(35.47)
Total liabilities		82,627	96,278	(14.18)
Shareholders' funds				
Share capital		20,000	20,000	--
Legal reserve		5,230	4,796	9.05
Profit and loss account		4,151	3,375	22.99
Special Reserve		50	50	--
Contingency Reserve		5,098	3,973	28.32
Changes in fair value of Investments		(1,440)	(2,694)	(46.55)
Revaluation reserve in equity accounted investees		877	--	--
Total shareholders' equity		33,966	29,500	15.14

* Amounts recoverable from Reinsurers represents claims recoveries due from Reinsurers at 31 March. It does not include deposits held by Reinsurers.

** Amounts due to Reinsurers represents Reinsurance premiums due net of commissions receivable from Reinsurers.

*** Investments include fixed term deposits