



DHO FAR INSURANCE COMPANY (S.A.O.G.)
P.O. Box 1002, P.C.– 112, Ruwi.
Sultanate of Oman

**Chairman's Report for the first
Six months ended 30/6/2010
(Unaudited)**

Dear Shareholders,

It gives me pleasure to report on the Company's performance, Income Statement and the Balance Sheet (unaudited) for the first half of the year 2010.

The most outstanding features of your Company's performance during the said period are as follows: -

- 1- The total premium written for the first six months from 1-1-2010 to 30-06-2010 amounted to R.O 31,798,645/- compared to R.O 32,655,131/- for the corresponding period of the previous year 2009.
- 2- The net underwriting results for the period from 1-1-2010 to 30-06-2010 amounted to R.O 3,455,883/- compared to R.O 2,531,691/- for the corresponding period of the previous year 2009 showing an increase of 37%.
- 3- Investment and other income for the period from 1-1-2010 to 30-06-2010 amounted to R.O 1,724,722/- compared to R.O 2,625,272/- for the corresponding period of the previous year 2009.

Dear Shareholders,

It is my pleasure to announce to you that the profits for the first six months from 1-1-2010 to 30-06-2010 amounted to R.O 2,569,742/- (before tax) compared to R.O 2,680,448/- for the corresponding period of the previous year 2009.

Dear Shareholders,

In conclusion, we are proud to convey our thanks and appreciation to His Majesty SULTAN QABOOS BIN SAID- may God preserve him for his continuous concern and efforts to provide the people with the resources for a higher standard of living.

We also wish to convey our thanks and appreciation to the Government of His Majesty for implementing His Majesty's goals and objectives, and in particular, the Ministry of Commerce and Industry and its related departments, the Capital Market Authority and the Muscat Securities Market. We also wish to record our thanks to our Clients for their valuable support and confidence in our Company.

We also extend our thanks to the Arab and Foreign Insurance and Reinsurance Companies and our appreciation to the efforts of all members of the staff and in particular to the Management.

MAY GOD BLESS YOU ALL

SALIM BIN MUBARAK AL SHANFARI
Chairman