



**Unaudited consolidated profit and loss account
 For the six months ended 30 June 2010**

| | Notes | 6 months ended 30 June 2010 RO'000 | 6 months ended 30 June 2009 RO'000 | Change % |
|--|-------|---|--|-------------|
| Gross premiums | | 31,799 | 32,655 | (2.62) |
| Underwriting results before reinsurance recoveries | | | | |
| - General | 1 | 6,272 | 60 | 10353.33 |
| - Life | 2 | 289 | 539 | (46.38) |
| Net Reinsurance recoveries | | | | |
| - General | | (2,889) | 2,278 | (226.82) |
| - Life | | (216) | (345) | (37.39) |
| Investment income | 3 | | | |
| - Realised | | 1,007 | 737 | 36.64 |
| - Unrealised | | 215 | 1,286 | (83.28) |
| Other expenses | | (2,108) | (1,875) | 12.43 |
| Profit for the period before tax and minority interest | | 2,570 | 2,680 | (4.10) |
| Taxation | | (353) | (159) | 122.01 |
| Profit for the period attributable to ordinary shareholders | | 2,217 | 2,521 | (12.06) |
| *Dividend per share | | -- | -- | -- |

